

PRESS RELEASE

NEW ADVISORY COUNCIL MEMBERS ANNOUNCED FOR FEDERAL RESERVE BANK OF CHICAGO

CHICAGO— The Federal Reserve Bank of Chicago (Chicago Fed) announced today its Seventh District Advisory Council, effective Jan. 1, 2006.

The Advisory Council promotes communication between the Chicago Fed and representatives from business, agriculture and labor sectors in the Seventh Federal Reserve District. Its 15 members serve a two-year term and meet twice a year to provide their views on current business conditions to Chicago Fed President Michael Moskow and other senior officials of the Bank.

Federal Reserve Bank of Chicago Seventh District Advisory Council 2006-2007

- Mary Andringa, President & CEO, Vermeer Manufacturing Company, Pella, Iowa
- William Beckett, President & CEO, CHRYSPEC (Chrysalis Packaging & Assembly Corporation), Milwaukee, WI
- Margaret Blackshere, President, AFL-CIO of Illinois, Chicago, IL
- Carl T. Camden, President & COO, Kelly Services, Inc., Troy, MI
- John D. Hardin, Jr., Owner, Hardin Farms, Danville, IN
- Robert Mariano, Chairman & CEO, Roundy's Supermarkets, Inc., Milwaukee, WI
- Jeff Martin, Owner, Bluestem Farm, Mt. Pulaski, IL
- Jim McConoughey, President & CEO, Heartland Partnership, Peoria, IL
- Leslie Smith Miller, Vice President, Iowa State Savings Bank, Knoxville, IA
- Grant M. Monahan, President, Indiana Retail Council, Indianapolis, IN
- David Newby, President, Wisconsin State AFL-CIO, Milwaukee, WI
- Clarence Nixon, Jr., President & CEO, CNC Group, Detroit, MI
- Alejandro Silva, Chairman, Evans Food Group Ltd., Chicago, IL
- Donald Snider, CEO & Owner, Paper – Plas Corporation, Detroit, MI
- Gary Wells, CEO, Wells' Dairy, Inc., LeMars, IA

For more information about the Advisory Council, please visit the following:

http://www.chicagofed.org/about_the_fed/advisory_council.cfm

Background about the Federal Reserve Bank of Chicago

The Federal Reserve Bank of Chicago is one of twelve regional Reserve Banks that, along with Board of Governors in Washington, D.C., constitute the nation's central bank. The Chicago Reserve Bank serves the Seventh Federal Reserve District, which encompasses the northern portions of Illinois and Indiana, southern Wisconsin, the Lower Peninsula of Michigan, and the state of Iowa. In addition to participation in the formulation of monetary policy, each Reserve Bank supervises state member banks and bank holding companies, provides financial services to depository institutions and the U.S. government, and monitors economic conditions in its District.

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