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Local business leaders join Chicago Fed advisory board

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Three Milwaukee business leaders will serve two-year terms on the Seventh District Advisory Council of the Federal Reserve Bank of Chicago.

Local members of the new board are William Beckett, president and chief executive officer of Chrysalis Packaging & Assembly Corp.; Robert Mariano, chairman and chief executive officer of Roundy's Supermarkets Inc.; and David Newby, president of the Wisconsin AFL-CIO.

The 15-member council meets twice a year to aid Michael Moskow, president of the Chicago Fed, in understanding business conditions in the bank's region. Moskow is an alternate member of the Federal Open Market Committee, the body of the Federal Reserve that sets short-term interest rates.

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